

Ticker: **WU US EQUITY**

**Western Union Co/The (New York: WU, Currency: USD)**

Sector: Finanzas Industry: Servicios financieros Sub-Industry: Servicios de procesamiento de

Website	www.westernunion.com
Number of Employees	8,900
Ticker:	WU US

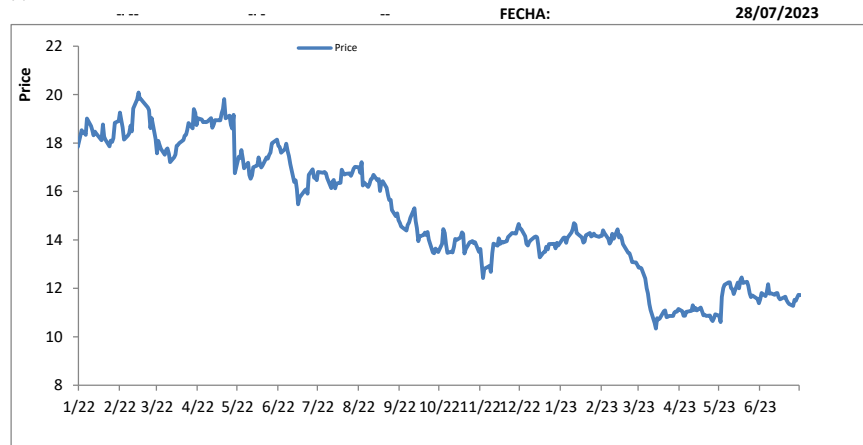
7001 E Belleview Ave Hq-8 Denver, CO 80237 United States
Phone : 1-800-325-6000
Fax : --

12.00 -0.34 (-2.76%)

The Western Union Company ofrece servicios de movimiento de dinero y pago mundiales. Se centra en ofrecer a personas y empresas formas rápidas, confiables y convenientes de enviar dinero y hacer pagos, así como soluciones de cambio de divisas, principalmente transacciones transfronterizas y entre divisas, para pequeñas y medianas empresas, otras organizaciones y particulares.

Stock Quote & Chart (Currency: USD)			
Last (delayed quote)	12.00	Market Cap (MM)	4,494.4
Open	12.49	Shares Out. (MM)	374.5
Previous Close	12.34	Float %	99.1%
Change	-0.10	Shares sold short (MM)	19,129,382.0
Change %	-0.80	Dividend Yield %	7.8
Day High/Day Low	12.5 / 12.0	Diluted EPS Excl. XO	
52 Wk High/52 Wk low	17.4 / 10.1	P / Diluted EPS Before XO	
Volume (MM)	8.51	Beta	0.85
Avg. Vol - 3 mo (MM)	5.51		

Financial Information (Currency: USD, in mm)			
Revenue - LTM	4,388.4	Cash & ST Invest.	1,286
EBIT - LTM	830.7	Total Assets	8,496.3
EBITDA - LTM	1,014.3	Total Debt	2,778.1
Net Income - LTM	751.3	Total Liabilities	8,018.5
Total Enterprise Value	5,722	Total Equity	477.8
TEV/ Total Revenue	1.3 x	Cash from Operations - LTM	538.8
TEV/ EBITDA	5.5 x	Cash From Investing - LTM	168.1
		Cash from Financing -LTM	-998.8

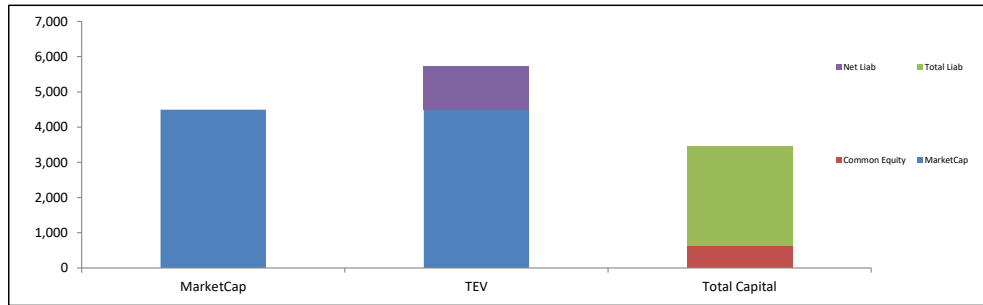


Company Notes	
2015 Q1	A loss of \$30.9 from Restructuring A loss of \$11.6 from Merger/Acquisition Expense
2013 A1	2012 Q3 GAAP Net Income Includes: (in millions, pre-tax) A loss of \$19.300 from Merger/Acquisition Expense
2013 Q4	2012 Q2 GAAP Net Income Includes: (in millions, pre-tax) A loss of \$5.400 from Merger/Acquisition Expense
2013 Q3	2012 Q1 GAAP Net Income Includes: (in millions, pre-tax) A loss of \$3.800 from Merger/Acquisition Expense
2013 Q2	2011 A1 GAAP Net Income includes, (in millions,pre-tax): A loss of \$46.8 from Restructuring, A gain of \$204.7 from tax benefit
2013 Q1	2011 Q3 GAAP Net Income Includes: (in millions, pre-tax) A loss of \$13.900 from Restructuring
2012 A1	2011 Q2 GAAP Net Income Includes: (in millions, pre-tax) A loss of \$42.8 from Merger/Acquisition Expense A loss of \$30.9 from Restructuring
2012 Q4	2011 Q1 GAAP Net Income Includes: (in millions, pre-tax) A loss of \$8.900 from Restructuring

Key Board Members			
Name	Title	Organization	
1 Solomon D Trujillo "Sol"	Chairman/Founder	Trujillo Group Investments Llc	
2	Ceo/Partner	L'Attitude Ventures	
3	Chairman	Cano Health Llc	
4	Chairman	Cano Health Inc	
5	Chairman	Encantos Media Studios Pbc	
6	Board Member	Western Union Co	
7	Board Member	Move Networks Inc	
8	Board Member	Wind Telecom Spa	
9 Betsy D Holden	Board Member	Kenvue Inc	
#	Board Member	Natl Retail Properties Inc	
#	Board Member	Nadg Nnn Real Estate Investmen	
#	Board Member	Dentsply Sirona Inc	
#	Board Member	Western Union Co	
#	Chair	Urban Farmer Inc/The	
#	Board Member	Lyons Magnus Inc	
# Jeffrey A Joerres "Jeff"	Board Member	Conocophillips Inc	
#	Chairman	Western Union Co	
#	Board Member	Artisan Partners Asset Managem	
#	Board Member	Kohler Co	
#	Board Member	Boys & Girls Clubs Of Greater	
# Michael A Miles "Mike"	Dir:Advisory	Berkshire Partners Llc	
#	Chairman	Portillo'S Inc	
#	Board Member	Western Union Co	
#	Chairman	Portillo Restaurant Group/The	
#	Board Member	Corp Express Australia	
# Martin I Cole "Marty"	Chairman	Magnitude Software Inc	
#	Board Member	Western Union Co	
#	Board Member	Western Digital Corp	
#	Board Member	Western Digital Technologies I	

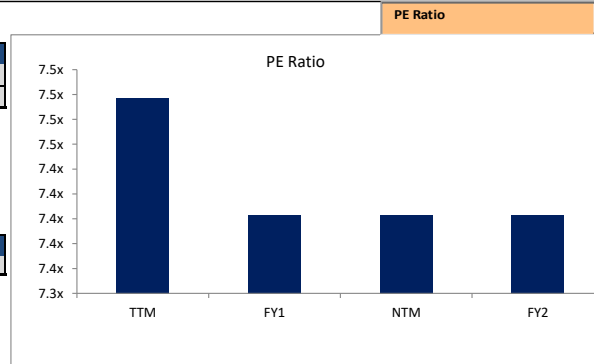
Ticker: WU US EQUITY		Western Union Co/The										
Period Type: Annuals		Sector: Finanzas Industry: Servicios financieros Sub-Industry: Servicios de procesamiento de										
Annuals		-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	0FY	-0FQ	1FY	2FY	3FY
Key Financials		Actuals						LTM	Estimates			
For the Fiscal Period Ending	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/12/2020	31/12/2021	30/06/2023	30/06/2023	31/12/2023	31/12/2024	31/12/2025	
Currency	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	
Total Revenue	5,422.9	5,524.3	5,589.9	5,292.1	4,835.0	5,070.8	4,475.5	1,170.0	4,475.5	1,031.7	1,031.7	
Growth Over Prior Year	(1.1%)	1.9%	1.2%	(5.3%)	(8.6%)	4.9%	(11.7%)	(9.8%)	(5.3%)	(5.3%)	(5.3%)	
Gross Profit	2,152.9	2,171.3	2,289.1	2,205.6	2,008.5	2,174.4	1,849.1	1,741.7	--	--	--	
Margin %	39.7%	39.3%	41.0%	41.7%	41.5%	42.9%	41.3%	148.9%	--	--	--	
EBITDA	746.9	738.7	1,386.8	1,248.4	1,256.0	1,331.3	1,068.7	1,014.3	245.6	245.6	245.6	
Margin %	13.8%	13.4%	24.8%	23.6%	26.0%	26.3%	23.9%	86.7%	5.5%	23.8%	23.8%	
EBIT	483.7	475.8	1,122.1	934.0	967.3	1,123.1	884.9	830.7	199.3	199.3	199.3	
Margin %	8.9%	8.6%	20.1%	17.6%	20.0%	22.1%	19.8%	71.0%	4.5%	19.3%	19.3%	
Earnings from Cont. Ops.	253.2	(557.1)	851.9	1,058.3	744.3	805.8	910.6	751.3	--	--	--	
Margin %	4.7%	(10.1%)	15.2%	20.0%	15.4%	15.9%	20.3%	64.2%	--	--	--	
Net Income	253.2	(557.1)	851.9	1,058.3	744.3	805.8	910.6	751.3	142.9	142.9	142.9	
Margin %	4.7%	(10.1%)	15.2%	20.0%	15.4%	15.9%	20.3%	64.2%	3.2%	13.9%	13.9%	
Diluted EPS Excl. Extra Items	0.5	(1.2)	1.9	2.5	1.8	2.0	2.3	2.0	0.4	0.4	0.4	
Growth Over Prior Year	(68.5%)	--	--	31.6%	(27.2%)	10.1%	18.8%	(11.7%)	(8.3%)	(8.3%)	(8.3%)	

Current Capitalization (Millions)	
Currency	USD
Share Price (USD)	12.00
Shares Out.	374.53
Market Capitalization (USD)	4,494.42
- Cash & Short Term Investments	1,585.90
+ Total Debt	2,813.00
+ Pref. Equity	0.00
+ Total Minority Interest	0.00
= Total Enterprise Value (USD)	5,721.52
Book Value of Common Equity	626.50
+ Pref. Equity	0.00
+ Total Minority Interest	0.00
+ Total Debt	2,813.00
= Total Capital	3,439.50



Valuation Multiples based on Current Capitalization					
For the Fiscal Period Ending	Actual	LTM	Estimates		
	30/06/2023	30/06/2023	30/06/2023	30/06/2023	30/06/2023
TEV/Total Revenue	1.5x	1.3x	5.5x	5.5x	5.5x
TEV/EBITDA	6.2x	5.5x	5.6x	5.6x	5.6x
TEV/EBIT	7.5x	6.8x	6.9x	6.9x	6.9x
P/Diluted EPS Before Extra	5.9x	6.0x			
P/BV	10.8x	7.0x	6.4x	6.4x	6.4x
Price/Tang BV	--	--			

Valuation Multiples for Chart				
For the Fiscal Period Ending	TTM	FY1	NTM	FY2
PE Ratio	7.5x	7.4x	7.4x	7.4x
TEV / EBITDA	5.5x	5.6x	5.6x	5.6x
Price / CF	8.5x	5.6x	5.6x	5.6x
Price / Book	7.2x	6.4x	6.4x	6.4x
Dividend Yield	7.8x	8.0x	8.0x	8.0x





Ticker:	WU US EQUITY
Period Type	Annuals

WU US EQUITY	Ascend
Consolidated	Yes

Currency	Reporting	Change	USD
Accounting	Mixed		

## Western Union Co/The

Sector: Finanzas Industry: Servicios financieros Sub-Industry: Servicios de procesamiento de

Y	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
<b>Balance Sheet</b>											
Balance Sheet as of:	31/12/2012	31/12/2013	31/12/2014	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/12/2020	31/12/2021	31/12/2022
Currency	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
<b>ASSETS</b>											
Cash And Equivalents	1,776.50	2,073.10	1,783.20	1,315.90	877.50	838.20	973.40	1,450.50	1,428.20	1,208.30	1,285.90
Short Term Investments	-	-	-	-	-	-	-	-	-	-	-
<b>Total Cash &amp; ST Investments</b>	<b>1,776.50</b>	<b>2,073.10</b>	<b>1,783.20</b>	<b>1,315.90</b>	<b>877.50</b>	<b>838.20</b>	<b>973.40</b>	<b>1,450.50</b>	<b>1,428.20</b>	<b>1,208.30</b>	<b>1,285.90</b>
Accounts & Notes Receivable	-	-	-	-	-	-	-	-	-	-	-
<b>Total Receivables</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Inventories	-	-	-	-	-	-	-	-	-	-	-
Prepaid Exp.	-	-	-	-	-	-	-	-	-	-	-
Restricted Cash	-	-	-	-	-	-	-	-	-	-	-
Other Current Assets	3,114.60	3,270.40	3,313.70	3,308.70	3,749.10	4,188.90	3,813.80	3,296.70	3,821.40	2,843.50	3,486.80
<b>Total Current Assets</b>	<b>4,891.10</b>	<b>5,343.50</b>	<b>5,096.90</b>	<b>4,624.60</b>	<b>4,626.60</b>	<b>5,027.10</b>	<b>4,787.20</b>	<b>4,747.20</b>	<b>5,249.60</b>	<b>4,051.80</b>	<b>4,772.70</b>
<b>Net Property, Plant &amp; Equipment</b>	<b>196.10</b>	<b>209.90</b>	<b>206.40</b>	<b>231.80</b>	<b>220.50</b>	<b>214.20</b>	<b>270.40</b>	<b>386.60</b>	<b>168.50</b>	<b>293.90</b>	<b>232.00</b>
Long-term Investments	-	-	-	43.30	40.10	29.10	31.30	33.00	34.50	38.40	41.40
Deferred Charges, LT	-	-	-	-	-	-	-	-	-	-	-
Other Long-Term Assets	4,378.50	4,567.90	4,587.10	4,549.50	4,532.40	3,961.00	3,907.90	3,591.70	4,043.70	4,439.40	3,450.20
<b>Total Assets</b>	<b>9,465.70</b>	<b>10,121.30</b>	<b>9,890.40</b>	<b>9,449.20</b>	<b>9,419.60</b>	<b>9,231.40</b>	<b>8,996.80</b>	<b>8,758.50</b>	<b>9,496.30</b>	<b>8,823.50</b>	<b>8,496.30</b>
<b>LIABILITIES</b>											
Accrued Exp.	-	-	-	-	-	-	-	-	-	-	-
Short-term Borrowings	-	-	-	-	-	-	-	95.80	51.90	45.90	38.10
Accounts Payable	-	-	-	-	-	-	-	-	-	-	-
Curr. Income Taxes Payable	218.30	216.90	166.30	211.50	407.30	1,252.00	1,054.00	1,019.70	928.90	870.70	725.30
Other Current Liabilities	3,670.80	3,909.30	3,914.10	3,915.30	4,878.70	4,907.40	4,539.80	3,802.80	4,270.40	3,247.80	3,912.70
<b>Total Current Liabilities</b>	<b>3,889.10</b>	<b>4,126.20</b>	<b>4,080.40</b>	<b>4,126.80</b>	<b>5,286.00</b>	<b>6,159.40</b>	<b>5,593.80</b>	<b>4,918.30</b>	<b>5,251.20</b>	<b>4,164.40</b>	<b>4,676.10</b>
Long-Term Debt	4,029.20	4,213.00	3,720.40	3,215.90	2,786.10	3,033.60	3,433.70	3,375.80	3,250.20	3,165.50	2,740.00
Unearned Revenue, Non-Current	-	-	-	-	-	-	-	-	-	-	-
Other Non-Current Liabilities	606.80	677.40	789.20	701.60	445.30	529.80	279.10	503.90	808.30	1,138.00	602.40
<b>Total Liabilities</b>	<b>8,525.10</b>	<b>9,016.60</b>	<b>8,590.00</b>	<b>8,044.30</b>	<b>8,517.40</b>	<b>9,722.80</b>	<b>9,306.60</b>	<b>8,798.00</b>	<b>9,309.70</b>	<b>8,467.90</b>	<b>8,018.50</b>
Pref. Stock, Non-Redeem.	-	-	-	-	-	-	-	-	-	-	-
<b>Total Pref. Equity</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Minority Interest	-	-	-	-	-	-	-	-	-	-	-
Additional Paid In Capital	338.50	396.40	450.60	571.50	645.70	702.40	760.00	845.40	889.20	944.90	999.60
Retained Earnings	754.70	877.30	968.70	977.30	419.30	(965.90)	(838.80)	(675.90)	(543.10)	(537.20)	(353.90)
Treasury Stock	-	-	-	-	-	-	-	-	-	-	-
Comprehensive Inc. and Other	(152.60)	(169.00)	(118.90)	(143.90)	(162.80)	(227.90)	(231.00)	(209.00)	(159.50)	(52.10)	(167.90)
<b>Total Common Equity</b>	<b>940.60</b>	<b>1,104.70</b>	<b>1,300.40</b>	<b>1,404.90</b>	<b>902.20</b>	<b>(491.40)</b>	<b>(309.80)</b>	<b>(39.50)</b>	<b>186.60</b>	<b>355.60</b>	<b>477.80</b>
<b>Total Equity</b>	<b>940.60</b>	<b>1,104.70</b>	<b>1,300.40</b>	<b>1,404.90</b>	<b>902.20</b>	<b>(491.40)</b>	<b>(309.80)</b>	<b>(39.50)</b>	<b>186.60</b>	<b>355.60</b>	<b>477.80</b>
<b>Total Liabilities And Equity</b>	<b>9,465.70</b>	<b>10,121.30</b>	<b>9,890.40</b>	<b>9,449.20</b>	<b>9,419.60</b>	<b>9,231.40</b>	<b>8,996.80</b>	<b>8,758.50</b>	<b>9,496.30</b>	<b>8,823.50</b>	<b>8,496.30</b>
<b>Supplemental Items</b>											
Total Shares Out, on Filing Date	572.10	548.80	521.50	502.40	481.50	459.00	441.20	418.00	411.20	393.80	373.50
Total Shares Out, on Balance Sheet Date	572.10	548.80	521.50	502.40	481.50	459.00	441.20	418.00	411.20	393.80	373.50
Book Value/Share	1.64	2.01	2.49	2.80	1.87	(1.07)	(0.70)	(0.09)	0.45	0.90	1.28
Tangible Book Value	(3,118.00)	(2,901.10)	(2,616.90)	(2,463.90)	(2,924.00)	(3,805.60)	(3,633.00)	(3,101.00)	(2,885.00)	(2,096.10)	(2,014.70)
Tangible Book Value/Share	(5.45)	(5.29)	(5.02)	(4.90)	(6.07)	(8.29)	(8.23)	(7.42)	(7.02)	(5.32)	(5.39)
Total Debt	4,029.20	4,213.00	3,720.40	3,215.90	2,786.10	3,033.60	3,433.70	3,471.60	3,302.10	3,211.40	2,778.10
Net Debt	2,252.70	2,139.90	1,937.20	1,900.00	1,908.60	2,195.40	2,460.30	2,021.10	1,873.90	2,003.10	1,492.20
Total Minority Interest	-	-	-	-	-	-	-	-	-	-	-
Inventories Method	--	--	--	--	--	--	--	--	--	--	--
Raw Materials in Inventory	-	-	-	-	-	-	-	-	-	-	-
Work in Progress Inventory	-	-	-	-	-	-	-	-	-	-	-
Finished Goods Inventory	-	-	-	-	-	-	-	-	-	-	-
Other Inventory Accounts	-	-	-	-	-	-	-	-	-	-	-
Accum. Allowance for Doubtful Accts	46.80	38.30	37.20	41.10	55.40	64.50	47.70	42.20	-	-	-
Full Time Employees	-	10,000.00	10,000.00	10,000.00	10,700.00	11,500.00	12,000.00	11,500.00	11,000.00	10,500.00	8,900.00



Ticker: WU US EQUITY  
 Period Type: Annuals

Sort: Ascend  
 Consolidated: Yes

Accounting: Mixed

Western Union Co/The

Sector: Finanzas Industry: Servicios financieros Sub-Industry: Servicios de procesamiento de

		-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
Multiples		31/12/2012	31/12/2013	31/12/2014	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/12/2020	31/12/2021	31/12/2022
TEV / LTM Total Revenue	Close	1.8x	2.1x	2.0x	2.0x	2.3x	2.0x	1.8x	2.5x	2.3x	1.8x	1.5x
	Average	2.3x	2.0x	2.0x	2.1x	2.1x	2.1x	2.0x	2.1x	2.1x	2.3x	1.7x
	High	2.6x	2.3x	2.1x	2.4x	2.3x	2.4x	2.2x	2.5x	2.6x	2.6x	2.0x
	Low	1.7x	1.8x	1.9x	1.9x	1.9x	1.9x	1.7x	1.8x	1.8x	1.7x	1.3x
TEV / LTM EBITDA	Close	6.4x	8.5x	8.0x	7.9x	16.6x	14.8x	7.2x	10.6x	8.7x	6.8x	6.2x
	Average	7.9x	7.3x	8.1x	8.5x	8.4x	14.9x	14.9x	8.4x	9.0x	8.7x	6.3x
	High	9.1x	8.5x	8.6x	9.6x	16.7x	17.2x	16.3x	10.6x	11.1x	10.1x	7.4x
	Low	6.0x	6.4x	7.6x	7.6x	7.4x	14.1x	7.2x	7.2x	7.4x	6.6x	5.1x
TEV / LTM EBIT	Close	7.5x	10.5x	9.9x	9.8x	25.6x	23.0x	8.9x	13.9x	11.1x	8.0x	7.5x
	Average	9.0x	8.6x	10.0x	10.5x	10.5x	23.0x	23.1x	10.3x	11.8x	11.2x	7.5x
	High	10.4x	10.5x	10.7x	11.9x	25.7x	26.6x	25.4x	13.9x	14.6x	13.0x	8.8x
	Low	6.8x	7.6x	9.3x	9.5x	9.2x	21.7x	8.9x	8.8x	9.8x	8.2x	6.1x
Price / LTM EPS	Close	7.7x	11.9x	11.3x	10.7x	12.5x	11.3x	8.8x	15.4x	11.7x	8.1x	8.0x
	Average	10.8x	9.3x	11.5x	12.2x	11.8x	11.2x	11.5x	11.0x	12.9x	11.9x	7.5x
	High	12.6x	11.9x	12.8x	14.2x	13.3x	12.9x	12.8x	15.4x	16.3x	14.1x	9.2x
	Low	7.6x	7.6x	10.4x	10.7x	9.9x	10.6x	8.8x	8.7x	10.1x	8.1x	5.7x
Price / Book Value	Close	8.3x	8.6x	7.2x	6.4x	11.6x	--	--	--	48.3x	19.8x	10.8x
	Average	11.7x	10.0x	8.3x	7.8x	7.1x	10.5x	--	--	48.3x	48.9x	18.1x
	High	13.7x	11.8x	9.2x	9.0x	11.6x	12.0x	--	--	48.3x	58.2x	22.2x
	Low	8.3x	8.1x	7.2x	6.4x	5.9x	9.9x	--	--	48.3x	19.8x	10.8x
Price / Tangible Book Value	Close	--	--	--	--	--	--	--	--	--	--	--
	Average	--	--	--	--	--	--	--	--	--	--	--
	High	--	--	--	--	--	--	--	--	--	--	--
	Low	--	--	--	--	--	--	--	--	--	--	--
Price / Cash Flow	Close	6.9x	8.8x	9.1x	8.6x	10.2x	12.0x	9.4x	12.5x	10.3x	6.9x	9.2x
	Average	9.1x	8.4x	8.6x	9.9x	9.4x	9.2x	12.2x	11.7x	10.4x	10.4x	6.4x
	High	10.6x	9.9x	9.5x	11.5x	10.6x	12.0x	13.6x	15.3x	13.2x	12.4x	9.2x
	Low	6.4x	6.8x	7.7x	8.6x	7.9x	8.7x	9.4x	9.3x	8.2x	6.9x	4.8x
TEV / LTM FCF	Close	7.5x	9.5x	10.2x	11.4x	12.3x	14.9x	16.0x	14.0x	11.7x	8.1x	11.2x
	Average	9.6x	9.1x	9.2x	11.0x	12.5x	11.1x	15.2x	19.9x	11.6x	11.9x	7.4x
	High	11.2x	10.7x	10.3x	12.8x	14.1x	14.9x	16.8x	26.1x	14.8x	14.1x	11.2x
	Low	6.8x	7.4x	8.4x	9.6x	10.5x	10.5x	12.9x	14.0x	9.2x	8.1x	5.6x
Dividend Yield	Close	3.1	2.9	2.8	3.5	2.9	3.7	4.5	3.0	4.1	5.3	6.8
	Average	1.9	2.6	3.0	2.6	3.2	3.3	3.6	3.6	3.6	4.1	5.8
	High	3.1	3.2	3.3	3.5	3.8	3.7	4.5	4.5	4.5	5.7	7.6
	Low	1.6	2.2	2.7	2.2	2.8	2.8	3.3	2.7	2.8	3.4	4.7



# Bloomberg Company In Depth Fundamentals - Capital Structure Summary

Ticker: **WU US EQUITY**      Sort: **Ascend**      Currency: **USD**      Reporting: **Change**      **USD**  
 Period Type: **Quarters**      Consolidated: **Yes**      Accounting: **Mixed**

## Western Union Co/The

Sector: Finanzas      Industry: Servicios financieros      Sub-Industry: Servicios de procesamiento de

Y	-4FQ	-3FQ	-2FQ	-1FQ	-0FQ
<b>WACC</b>					
For the Fiscal Period Ending	30/06/2022	30/09/2022	31/12/2022	31/03/2023	30/06/2023
	%	%	%	%	%
<b>Equity</b>					
Cost of Equity	9.1%	8.6%	7.7%	8.3%	9.2%
Weight of Equity	70.2%	66.6%	64.9%	62.9%	61.0%
<b>+ Debt</b>					
Cost of Debt	3.6%	4.7%	5.0%	4.6%	5.1%
Weight of Debt	29.8%	--	35.1%	37.1%	39.0%
<b>+ Preferred Equity</b>					
Cost of Pref Equity	--	--	--	--	--
Weight of Pref Equity	0.0%	0.0%	0.0%	0.0%	0.0%
<b>WACC</b>	<b>7.5%</b>	<b>--</b>	<b>6.8%</b>	<b>6.9%</b>	<b>7.6%</b>

Capital Structure	30/06/2022	30/09/2022	31/12/2022	31/03/2023	30/06/2023
For the Fiscal Period Ending	USD	USD	USD	USD	USD
Currency	Millions	Millions	Millions	Millions	Millions
	% of Total	% of Total	% of Total	% of Total	% of Total
Net Market Cap	0.0	0.0	38.1	0.0	0.0
CT Revenues	2,695.3	2,611.0	2,740.0	2,462.7	2,813.0
LT Borrowings	0.0	0.0	0.0	0.0	0.0
Pref Equity	0.0	0.0	0.0	0.0	0.0
<b>Total Capital</b>	<b>9,054.4</b>	<b>7,820.7</b>	<b>7,921.2</b>	<b>6,637.3</b>	<b>7,205.9</b>

Debt Summary Data	30/06/2022	30/09/2022	31/12/2022	31/03/2023	30/06/2023
For the Fiscal Period Ending	USD	USD	USD	USD	USD
Currency	Millions	Millions	Millions	Millions	Millions
	% of Total	% of Total	% of Total	% of Total	% of Total
Total Financials Due	0.0	0.0	180.0	0.0	0.0
Total Revolving Credit	--	1,500.0	1,500.0	1,500.0	1,500.0
Total Capital Leases	--	--	--	--	--
General/Other Borrowings	2,695.3	2,611.0	1,098.1	2,462.7	2,813.0
<b>Total Principal Due</b>	<b>2,695.3</b>	<b>2,611.0</b>	<b>2,778.1</b>	<b>2,462.7</b>	<b>2,813.0</b>
<b>Total Debt Outstanding</b>	<b>2,695.3</b>	<b>2,611.0</b>	<b>2,778.1</b>	<b>2,462.7</b>	<b>2,813.0</b>

<b>Additional Totals</b>					
Total Cash & CT Investments	1,201.9	1,176.1	1,285.9	1,228.6	1,585.9
Net Debt	1,493.4	1,434.9	1,492.2	1,234.1	1,227.1
Total Short-Term Borrowings	0.0	--	38.1	0.0	0.0
Curr. Port. of LT Debt/Cap. Leases	2,695.3	2,611.0	2,740.0	2,462.7	2,813.0
Long-Term Debt (incl. Cap. Leases)	--	--	--	--	--
Total Secured Debt	--	--	--	--	--
Fixed Rate Debt	--	--	--	--	--
Variable Rate Debt	--	--	--	--	--
<b>Credit Ratios</b>					
Net Debt/EBITDA	1.1x	1.2x	1.4x	1.2x	1.2x
Total Debt/EBITDA	2.0x	2.1x	2.6x	2.4x	2.8x
Cooperative Income/Total Debt	0.1x	0.1x	0.1x	0.1x	0.1x
LTM FFY/Total Debt	0.4x	0.3x	0.2x	0.2x	0.1x
LTM FFY/Total Debt	0.4x	0.3x	0.2x	0.2x	0.2x
FRIT/Interest Expense	10.6x	9.2x	5.8x	8.2x	9.0x
FRIT/Total Interest Expense	10.6x	9.2x	5.8x	8.2x	9.0x
Degree of Financial Leverage	1.1x	1.1x	1.2x	1.1x	1.1x
EBITDA-CAPEX/Interest Expense	12.3x	10.7x	4.7x	8.5x	10.5x
EBITDA/Total Interest Expense	12.5x	11.0x	7.6x	10.3x	10.7x

Debt Schedule	30/06/2022	30/09/2022	31/12/2022	31/03/2023	30/06/2023
	%	%	%	%	%
Debt Schedule in Yr 1	0.0	300.0	180.0	300.0	674.6
Debt Schedule in Yr 2	300.0	0.0	300.0	500.0	0.0
Debt Schedule in Yr 3	500.0	20.4%	1,100.0	600.0	1,100.0
Debt Schedule in Yr 4	600.0	24.5%	600.0	0.0	300.0
Debt Schedule in Yr 5	0.0	0.0%	500.0	0.0%	500.0
Debt Schedule - Years 2 - 3	800.0	32.7%	1,400.0	1,100.0	1,100.0
Debt Schedule - Years 4 - 5	600.0	24.5%	600.0	800.0	800.0
Debt Schedule - Years 2 - 5	1,400.0	57.1%	2,200.0	1,100.0	1,900.0
Debt Schedule Beyond Yr 5	1,050.0	42.9%	250.0	1,050.0	250.0
<b>Debt Schedule - Total Debt</b>	<b>2,450.0</b>	<b>100.0%</b>	<b>2,610.0</b>	<b>2,475.0</b>	<b>2,824.6</b>

Capital Lease Schedule	30/06/2022	30/09/2022	31/12/2022	31/03/2023	30/06/2023
	%	%	%	%	%
Capital Leases - Year 1	--	--	--	--	--
Capital Leases - Year 2	--	--	--	--	--
Capital Leases - Year 3	--	--	--	--	--
Capital Leases - Year 4	--	--	--	--	--
Capital Leases - Year 5	--	--	--	--	--
Capital Leases - Years 2 - 3	--	--	--	--	--
Capital Leases - Years 4 - 5	--	--	--	--	--
Capital Leases - Years 2 - 5	--	--	--	--	--
Capital Leases Beyond Year 5	--	--	--	--	--
<b>Total Future Value of Capital Leases</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>
Present Value of ST Capital Leases	--	--	--	--	--
Present Value of LT Capital Leases	--	--	--	--	--

Operative Leases (Rental Expense) Schedule	30/06/2022	30/09/2022	31/12/2022	31/03/2023	30/06/2023
	%	%	%	%	%
Rental Expense - Year 1	--	--	38.1	20.0%	--
Rental Expense - Year 2	--	--	32.4	17.0%	--
Rental Expense - Year 3	--	--	27.9	14.6%	--
Rental Expense - Year 4	--	--	23.2	12.2%	--
Rental Expense - Year 5	--	--	18.0	9.4%	--
Rental Expense - Years 2 - 3	--	--	60.3	31.7%	--
Rental Expense - Years 4 - 5	--	--	41.2	21.6%	--
Rental Expense - Years 2 - 5	--	--	101.5	53.3%	--
Rental Expense Beyond Year 5	--	--	50.9	26.7%	--
Total Sublease Income	--	--	--	--	--
<b>Future Min Oper Lease Obligations</b>	<b>--</b>	<b>--</b>	<b>190.5</b>	<b>100.0%</b>	<b>--</b>

Contractual Obligation Schedule	30/06/2022	30/09/2022	31/12/2022	31/03/2023	30/06/2023
	%	%	%	%	%
Contractual Obligations - Year 1	--	--	--	--	--
Contractual Obligations - Years 2-3	--	--	--	--	--
Contractual Obligations - Years 4-5	--	--	--	--	--
Contractual Obligations - Years 2 - 5	--	--	--	--	--
Contractual Obligations - Beyond Year 5	--	--	--	--	--
<b>Total Contractual Obligations</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>

Purchase Obligations	30/06/2022	30/09/2022	31/12/2022	31/03/2023	30/06/2023
	%	%	%	%	%
Purchase Obligations	--	--	--	--	--

Interest Rate Data	30/06/2022	30/09/2022	31/12/2022	31/03/2023	30/06/2023
	%	%	%	%	%
W/Avg. Interest Rate - Long-term Debt	--	--	--	--	--



Ticker: WU US EQUITY	WU US EQUITY Ascend	Currency Reporting Change	USD
Period Type: Annuals	Consolidated: Yes	Accounting: Mixed	

Western Union Co/The

Sector: Finanzas Industry: Servicios financieros Sub-Industry: Servicios de procesamiento de

Y	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
	31/12/2012	31/12/2013	31/12/2014	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/12/2020	31/12/2021	31/12/2022
<b>REVENUE</b>											
<b>Revenue by Product</b>											
Revenue	5,664.80	5,542.00	5,607.20	5,483.70	5,422.90	5,524.30	5,589.90	5,292.10	4,835.00	5,070.80	4,475.50
Consumer - to - Consumer	4,584.30	4,433.60	4,485.80	4,343.90	4,304.60	4,354.50	4,453.60	4,407.80	4,220.00	4,394.00	3,993.50
Other	603.90	608.50	598.80	741.10	722.30	785.90	749.50	495.50	356.10	421.80	285.10
Business Solutions	367.40	392.90	404.60	398.70	396.00	383.90	386.80	388.80	258.90	255.00	196.90
#N/A Field Not Applicable	109.20	107.00	118.00	-	-	-	-	-	-	-	-
#N/A Field Not Applicable	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-

Revenue by Geography	31/12/2012	31/12/2013	31/12/2014	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/12/2020	31/12/2021	31/12/2022
Revenue	5,664.80	5,542.00	5,607.20	5,483.70	5,422.90	5,524.30	5,589.90	5,292.10	4,835.00	5,070.80	4,475.50
International	4,071.70	4,018.30	4,042.60	3,521.60	3,331.40	3,365.30	3,463.70	3,396.00	3,156.60	-	2,900.40
United States	1,593.10	1,523.70	1,564.60	1,962.10	2,091.50	2,159.00	2,126.20	1,896.10	1,678.40	-	1,575.10
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-

GROSS PROFIT BEF TAX

OPERATING PROFIT BEF TAX



